

Financial statements

Stichting Cooks25

Balance sheet

Balance sheet assets

	31-12-2021	31-12-2020
Fixed assets		
Financial fixed assets	100	100
	100	100
Current assets		
Receivables	1,089	0
Cash at bank and in hand	10,965	24,989
	12,055	24,989
Assets	12,155	25,089

Balance sheet equity and liabilities

	31-12-2021	31-12-2020
Equity		
Equity	24,989	25,000
Unappropriated result	-12,934	-11
	12,055	24,989
Current liabilities	100	100
Equity and liabilities	12,155	25,089

Statement of income and expenses

Statement of income & expense

	Financial year		Previous year
	2021		2020
General expenses	12,934	11	
Total expenses	12,934		11
Total Result	-12,934		-11

Notes to the financial statements

General

The financial statements have been prepared in accordance with the provisions of Part 9, Book 2 of the Dutch Civil Code, in accordance with the Guidelines for Annual Reporting for small legal entities.

Activities

Stichting Cooks25 provides free skills training in cooking, kitchen preparation and general catering opportunities to the employed to help them progress in to employment.

Continuity

There is no reason or serious doubt about continuity.

Address, legal form and CoC number

Stichting Cooks25 has its registered office at Amsterdam, and has been registered at the Chamber of Commerce under file number 74796615.

Estimates

In applying the principles and policies for drawing up the financial statements, the directors of Stichting Cooks25 make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under art. 362, sub 1, book 2 of the Dutch Civil Code the nature of these estimates and judgments, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

Currencies

Items included in the financial statements of Stichting Cooks25 are valued with due regard for the currency in the economic environment in which the company carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Cooks25 .

General principles

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2, of the Dutch Civil Code and the Dutch Accounting Standards applicable to small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition.

If no specific valuation principle has been stated, valuation is at historical cost. The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant notes.

Principles of financial assets

Fixed financial assets are valued at acquisition cost.

Income from participation is recognised only to the extent dividends are declared

Principles of receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Principles of cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

Principles of current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amounts at which the debt must be repaid.

Principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Principles of operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Notes to the balance sheet

Financial fixed assets

	Financial year	Previous year
	31-12-2021	31-12-2020
Financial fixed assets		
Participations in group companies	100	100
	100	100

Participations in group companies

	Financial year	Previous year
	31-12-2021	31-12-2020
Participations in group companies		
Participation Kanteen25 BV	100	100
	100	100

Stichting Cooks25 has 100% Share in Kanteen25 B.V.

Receivables

	Financial year	Previous year
	31-12-2021	31-12-2020
Receivables		
Receivables from group companies	1,089	0
	1,089	0

Receivables from group companies

	Financial year	Previous year
	31-12-2021	31-12-2020
Receivables from group companies		
R/C Kanteen25 B.V.	1,089	0
	1,089	0

During 2021, the administration cost in amount of EUR 1,089 for the Kanteen25 BV were invoiced to Stichting Cooks25 and paid by Stichting Cooks25. This remaining balance is cleared in 2022.

Cash at bank and in hand

	Financial year	Previous year
	31-12-2021	31-12-2020
Cash at bank and in hand		
Credits in bank accounts	10,965	24,989
	10,965	24,989

Equity

	Financial year	Previous year
	31-12-2021	31-12-2020
Equity		
Equity	24,989	25,000
Unappropriated result	-12,934	-11
	12,055	24,989

Current liabilities

	Financial year	Previous year
	31-12-2021	31-12-2020
Current liabilities		
Payables to group companies	100	100
	100	100

Payables to group companies

	Financial year	Previous year
	31-12-2021	31-12-2020
Payables to group companies		
R/C Kanteen25 BV	100	100
	100	100

€100 is payable by Stichting Cooks25 to Kanteen25 BV for the subscription price of the Kanteen25 BV shares.

Notes to the statement of income and expenses

Total expenses

	Financial year	Previous year
	2021	2020
Total expenses		
General expenses	12,934	11
	12,934	11

General expenses

	Financial year	Previous year
	2021	2020
General expenses		
Accounting expenses	8,349	0
Legal expenses	4,518	0
Bank expenses	68	11
	12,934	11