

Financial statements

Stichting Cooks25

Balance sheet

Voor resultaatbestemming.

Balance sheet assets

31-12-2020

Fixed assets

Financial fixed assets

100

100

Current assets

Cash at bank and in hand

24,989

24,989

Assets

25,089

Balance sheet equity and liabilities

31-12-2020

Equity

Equity

25,000

Unappropriated result

-11

24,989

Current liabilities

100

Equity and liabilities

25,089

Statement of income and expenses

Statement of income & expense

		Financial year
		2020
General expenses	11	
Total expenses		11
Result after taxation		-11

Notes to the financial statements

General

The financial statements have been prepared in accordance with the provisions of Part 9, Book 2 of the Dutch Civil Code, in accordance with the Guidelines for Annual Reporting for small legal entities.

Activities

Stichting Cooks25 provides free skills training in cooking, kitchen preparation and general catering opportunities to the employed to help them progress in to employment.

Continuity

There is no reason or serious doubt about continuity.

Address, legal form and CoC number

Stichting Cooks25 has its registered office at Amsterdam, and has been registered at the Chamber of Commerce under file number 74796615.

Estimates

In applying the principles and policies for drawing up the financial statements, the directors of Stichting Cooks25 make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under art. 362, sub 1, book 2 of the Dutch Civil Code the nature of these estimates and judgments, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

System changes

As per 9th October 2020, Kanteen25 BV has demerged from Stichting Cooks25 (Previously: Stichting Kanteen). Except EUR 25,000 cash is retained, the other assets and liabilities were transferred in to Kanteen25 BV. Stichting Cooks25 became a sole shareholder of Kanteen25 BV. The value of the shares in the capital of Kanteen25 BV acquired by the foundation in connection with the Demerger (the "Shares") is EUR 100, being the nominal value of the shares

Stichting Cooks25 do not have other fixed asset at the balance sheet date.

Currencies

Items included in the financial statements of Stichting Cooks25 are valued with due regard for the currency in the economic environment in which the company carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Cooks25 .

General principles

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code with the exception of Section 6 'voorschriften omtrent de grondslagen van waardering en bepaling van het resultaat'. Instead the policies for determination of the result according the 'Wet op de Vennootschapsbelasting' have been applied. In addition the 'Besluit fiscale waarderinggrondslagen' and the 'Handreiking bij de toepassing van fiscale grondslagen voor kleine rechtspersonen' published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving') have been applied

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet and profit and loss account, references are made to the Notes.

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant notes.

Principles of financial assets

Participating interests are valued as a capital interest according to the applied fiscal accounting principles. If the participating interest is part of the fiscal unity of the small legal entity, the participating interest is valued at the net amount of the assets and liabilities of the participating interest according to the fiscal accounting principles. If the net amount of the assets and liabilities is negative, based on the objective of reconciling with the fiscal valuation, this amount is recognized as a liability, regardless of the existence of an obligation to compensate this deficit. If the participating interest does not belong to the fiscal unity, the accounting principle for the annual accounts is also the same as the accounting principle as applied in the tax return.

Principles of cash and cash equivalents

Cash at banks and in hand represent bank balances. Cash at banks and in hand is carried at nominal value.

Principles of current liabilities

On initial recognition current liabilities are recognised at nominal value. A commercial interest rate must be taken into account.

Principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Principles of operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Notes to the balance sheet

Financial fixed assets

Financial year

31-12-2020

Financial fixed assets

Participations in group companies

100

100

Participations in group companies

Financial year

31-12-2020

Participations in group companies

Participation Kanteen25 BV

100

100

Cash at bank and in hand

Financial year

31-12-2020

Cash at bank and in hand

Credits in bank accounts

24,989

24,989

Equity

Financial year

31-12-2020

Equity

Equity	25,000
Unappropriated result	-11
	24,989

Current liabilities

Financial year

31-12-2020

Current liabilities

Debts to group companies	100
	100

Debts to group companies

Financial year

31-12-2020

Debts to group companies

R/C Kanteen25 BV	100
	100

All Costs that are invoiced post demerger to the Stichting Cooks25 are charge through to Kanteen25 B.V. in March 2021. These invoices also clear the balance position of the R/C between Kanteen25 B.V. and Stichting Cooks25.

Notes to the statement of income and expenses

Total expenses

	Financial year
	2020
Total expenses	
General expenses	11
	11

General expenses

	Financial year
	2020
General expenses	
Bank expenses	11
	11